

**CITY OF FOUNTAIN VALLEY HOUSING AUTHORITY
AND AGENCY FOR COMMUNITY DEVELOPMENT**

March 8, 2011

MINUTES

SPECIAL MEETING

CALLED TO ORDER

4:00 P.M.

SALUTE TO THE FLAG

Agency/Authority Member Larry R. Crandall led the salute to the flag of the United States

ROLL CALL

Agency Vice-Chair/Authority Member Collins, Agency/Authority Member Crandall, Agency/ Authority Member McCurdy, Agency/Authority Member Vo, Agency Chair/Authority Interim Chair Nagel

STAFF PRESENT

City Manager Ray Kromer, City Attorney Alan Burns, Planning/Building Director Andy Perea, Fire Chief Bill Walker, Police Chief Paul Sorrell, Public Works Director Mark Lewis, Finance Director Sherri Holman, Assistant to the City Manager Matt Mogensen, Housing Coordinator Brent Hoff, Deputy City Clerk Kathy Heard, and City Clerk Pat Healy

ANNOUNCEMENT OF LATE COMMUNICATIONS

None

PUBLIC APPEARANCES -- ORAL COMMUNICATIONS -- (Scheduled Matters Only)

None

ADMINISTRATIVE ITEMS

Housing Coordinator Brent Hoff and Celeste Brady, Special Counsel for the Agency for Community Development provided the Agency/Authority with an explanation of the materials included in the Agenda packet for the administrative items.

- 1. (Housing Authority)** Approval of the initial budget of the Fountain Valley Housing Authority for the funding of the Affordable Housing Projects and Programs.

Motion: Approve Housing Authority Initial Budget

MOTION: Collins SECOND: Vo

AYES: Collins, Crandall, McCurdy, Vo, Nagel (5)

NOES: None (0)

2. **(Agency)** Authorization To Amend The FY 2010-2011 Agency Budget Fund 91 (\$12.7 Million Dollars) And Fund 90 (\$3.15 Million Dollars) For The Implementation Of Affordable Housing Projects Administered By The Fountain Valley Housing Authority.

Motion: Authorize above amendments to Agency Budget Fund 91 and Fund 90

MOTION: Crandall **SECOND:** Collins

AYES: Collins, Crandall, McCurdy, Vo, Nagel (5)

NOES: None (0)

3. **(Agency/Housing Authority)** Loan And Transfer \$12.7 Million Of The Agency's 80% Non-Housing Funds By The Fountain Valley Agency For Community Development To The Fountain Valley Housing Authority For Affordable Housing Purposes, Project(S), Administration Of The Housing Authority, And Have The Fountain Valley Housing Authority Borrow \$12.7 Million From The Agency For Community Development All Pursuant To A Loan Agreement And Promissory Note.

Motion: Approve loan and transfer described above

MOTION: Crandall **SECOND:** Collins

AYES: Collins, Crandall, McCurdy, Vo, Nagel (5)

NOES: None (0)

4. **(Housing Authority)** Housing Authority Resolution No. 02 Memorializing Acceptance Of Property Transferred From The Fountain Valley Agency For Community Development Identified As APN# 169-211-50.

Housing Authority Resolution No. 02

A Housing Authority Resolution Memorializing Acceptance Of Property Transferred From The Fountain Valley Agency For Community Development Identified As APN# 169-211-50

Motion: Adopt Housing Authority Resolution No. 02

MOTION: Collins **SECOND:** Vo

AYES: Collins, Crandall, McCurdy, Vo, Nagel (5)

NOES: None (0)

ADJOURNMENT

4:20 P.M.



Agency/Housing Interim Chair Steve Nagel


Agency/Housing Secretary Pat Healy