



AGENDA
Fountain Valley Housing Authority
And
Agency for Community Development
SPECIAL MEETING

March 8, 2011
City Council Chambers
10200 Slater Avenue
Fountain Valley, California

**The City Council acts as the City of Fountain Valley Agency
For Community Development and the Fountain Valley Housing Authority**

Notice

MEETING ASSISTANCE: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in City Council/Agency for Community Development meetings, please contact the City Clerk's Office at (714) 593-4445. Notification 72 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to the meeting.

AGENDA COMMUNICATIONS: Materials related to an item on this Agenda submitted to the Council/Agency/Housing after distribution of the agenda packet are available for public inspection in the City Clerk's office at 10200 Slater Avenue, Fountain Valley, CA 92708 during normal business hours.

Steve A. Nagel, Agency/Housing Chairman
John J. Collins, Agency/Housing Chair Pro Tem
Larry R. Crandall, Agency/Housing Member
Mark McCurdy, Agency/Housing Member
Michael Vo, Agency/Housing Member

Ray Kromer, City Manager
Alan R. Burns, City Attorney

CALL TO ORDER 4:00 P.M.

SALUTE TO THE FLAG Council Member Larry R. Crandall

ROLL CALL Agency/Housing Authority Member McCurdy, Agency/Housing Authority Member Vo, Agency/Housing Authority Member Crandall, Housing/Agency Vice Chair Collins, Housing/Agency Chair Nagel

ANNOUNCEMENT OF LATE COMMUNICATIONS

Note: Unless directed otherwise by the City Council, all actions shall be based on/memorialized by the latest document submitted as a late communication.

PUBLIC APPEARANCES -- ORAL COMMUNICATIONS -- (Scheduled Matters Only)

Persons wishing to address the Council/Agency on the following agenda items should identify themselves and the items they wish to speak on at this time by providing a completed blue speaker card to the City Clerk. Speakers must limit remarks to five minutes on all items and will be summoned to speak at the appropriate time. When addressing the Council/Agency, please address the Council through the Mayor/Agency Chair. Comments to individuals or staff are not permitted.

ADMINISTRATIVE ITEMS

1. **(Housing Authority)** Approval of the initial budget of the Fountain Valley Housing Authority for the funding of the Affordable Housing Projects and Programs.
2. **(Agency)** Authorization To Amend The FY 2010-2011 Agency Budget Fund 91 (\$12.7 Million Dollars) And Fund 90 (\$3.15 Million Dollars) For The Implementation Of Affordable Housing Projects Administered By The Fountain Valley Housing Authority.
3. **(Agency/Housing Authority)** Loan And Transfer \$12.7 Million Of The Agency's 80% Non-Housing Funds By The Fountain Valley Agency For Community Development To The Fountain Valley Housing Authority For Affordable Housing Purposes, Project(S), Administration Of The Housing Authority, And Have The Fountain Valley Housing Authority Borrow \$12.7 Million From The Agency For Community Development All Pursuant To A Loan Agreement And Promissory Note.

4. ***(Housing Authority)*** Housing Authority Resolution No. 02 Memorializing Acceptance Of Property Transferred From The Fountain Valley Agency For Community Development Identified As APN# 169-211-50.

Housing Authority Resolution No. 02

A Housing Authority Resolution Memorializing Acceptance Of Property Transferred From The Fountain Valley Agency For Community Development Identified As APN# 169-211-50

Reports by Housing Coordinator Brent Hoff

PUBLIC APPEARANCES -- ORAL COMMUNICATIONS (Unscheduled Matters Only) Speakers Must Limit Remarks to Five Minutes. Comments must be related to items that are within the subject matter of the City Council/Agency jurisdiction.

ADJOURNMENT

Agency/Housing Chair Nagel to adjourn the City of Fountain Valley Agency for Community Development and Housing Authority meeting to the next scheduled City Council meeting of March 15, 2011 at 6:00 p.m.