

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Due During Fiscal Year	Actual Payments by month						Subtotal
				Jul	Aug	Sept	Oct	Nov	Dec	
1) 1998 Tax Allocation Bonds	Bank of New York	Industrial Area Bonds	\$ 2,158,570	-	-	-	-	-	1,962,380	\$ 1,962,380
2) TAB Bond Reserve	Bank of New York	Reserve for Industrial Area TAB	\$ -	-	-	-	-	-	-	\$ -
3) Bond Trustee Fees	Bank of New York	Fiscal agent fees for TAB	\$ 11,590	-	-	-	-	-	11,590	\$ 11,590
4) Continuing Bond Disclosure	Wildan	Disclosure for 1998 TAB	\$ 3,988	-	-	-	-	-	-	\$ -
5) 2003 COP	Fountain Valley Financing Authority	Refunding City COP	\$ 881,737	-	-	687,006	-	-	-	\$ 687,006
6) 2003 COP Bond Reserve	Fountain Valley Financing Authority	Reserve for 2003 COP	\$ -	-	-	-	-	-	-	\$ -
7) Bond Trustee Fees	Union Bank	Fiscal agent fees for 2003 COP	\$ 1,872	-	-	-	-	-	-	\$ -
8) OPA - Fry's	Fry's Electronics Inc.	Assistance for development of site	\$ 435,000	-	-	-	-	-	-	\$ -
9) OPA - Mike Thompson	Mike Thompson Recreational Vehicles, Fountain Valley, Inc	sales tax sharing agreement	\$ 481,000	-	-	-	-	-	-	\$ -
10) Repayment of SERAF loan	LMIHF	Loan from Housing Fund	\$ 3,364,450	-	-	-	-	-	-	\$ -
11) City 2010-11 Pass-through	City of Fountain Valley	2010-11 Pass-through payment due	\$ 107,382	-	-	-	-	-	-	\$ -
12) Palm Island Dev. Agreement	Fountain Valley Senior Housing, LLC	financial assistance for retirement community	\$ 100,000	-	-	-	-	-	100,000	\$ 100,000
13) Lease of Advertising Space	City of Fountain Valley	lease of advertising space	\$ 300,000	25,000	25,000	25,000	25,000	25,000	25,000	\$ 150,000
14) City Co-op Agreement and MOU	City of Fountain Valley	Reimbursement to City for Non-housing expenses incl. OPEB and Retirement	\$ 1,280,250	106,688	106,688	106,688	106,688	106,688	106,688	\$ 640,128
15) City Co-op Agreement and MOU	City of Fountain Valley	Reimbursement to City for Housing Expenses incl. OPEB and Retirement	\$ 1,052,600	87,717	87,717	87,717	87,717	87,717	87,717	\$ 526,302
16) Successor Agency Administration	City of Fountain Valley	Salary, benefits, insurance	\$ 250,000	-	-	-	-	-	-	\$ -
17) Successor Agency Legal Services	Rutan & Tucker, SYCR, Harper & Burns	Legal counsel services	\$ 50,000	-	-	-	-	-	-	\$ -
18) Successor Agency Consulting services	RSG, Inc	Technical services for reports	\$ 25,000	-	-	-	-	-	-	\$ -
19) Housing Monitoring and MOU	City of Fountain Valley Employee	Monitoring affordable housing projects	\$ 34,836	2,903	2,903	2,903	2,903	2,903	2,903	\$ 17,418
20) County Admin Fee	County of Orange	County administrative charges	\$ 90,000	-	-	-	-	-	-	\$ -
21) City Co-op Agreement	City of Fountain Valley	Reimbursement to City for Capital projects	\$ 4,500,000	15,446	375,000	375,000	533,755	15,816	251,444	\$ 1,566,461
22) Kalama River/Mt Shea Rehab.	City of Fountain Valley	Bond Proceeds Project incl. project management	\$ 2,000,000	-	-	-	-	-	-	\$ -
23) Development Projects North of I-405	City of Fountain Valley	Bond Proceeds Project incl. project management	\$ 10,000,000	-	-	-	-	-	-	\$ -
24) Economic Development Incentives	City of Fountain Valley	Bond Proceeds Project incl. project management	\$ 1,000,000	-	-	-	-	-	-	\$ -
25) Euclid Street Enhancement	SoCal Engineers Inc.	Bond Proceeds Project incl. project management	\$ 500,000	-	-	-	-	-	-	\$ -
26) Euclid Street Enhancement	SoCal Engineers Inc.	Final project closeout incl. project management	\$ 20,041	-	-	-	-	-	-	\$ -
27) Newhope/Euclid/Talbert Triangle	City of Fountain Valley	Bond Proceeds Project incl. project management	\$ 3,098,937	-	-	-	-	-	-	\$ -
Total			\$ 31,747,251	237,754	597,308	1,284,314	756,063	238,124	2,547,722	\$ 5,661,285

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than February 1, 2012. It is valid through 6/30/12. It is the basis for the Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 3/1/12.

CONSENT CALENDAR ITEM #2

Name of Redevelopment Agency: Fountain Valley Agency for Community Development
 Project Area(s) Industrial Area

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Due During Fiscal Year	Projected Payments by month						Subtotal
				Jan	Feb	Mar	Apr	May	Jun	
1) 1998 Tax Allocation Bonds	Bank of New York	Industrial Area Bonds	\$ 2,158,570	-	-	-	-	-	196,190	\$ 196,190
2) TAB Bond Reserve	Bank of New York	Reserve for Industrial Area TAB	\$ 1,971,884	-	1,971,884	-	-	-	-	\$ 1,971,884
3) Bond Trustee Fees	Bank of New York	Fiscal agent fees for TAB	\$ 11,590	-	-	-	-	-	-	\$ -
4) Continuing Bond Disclosure	Wildan	Disclosure for 1998 TAB	\$ 3,986	-	3,986	-	-	-	-	\$ 3,986
5) 2003 COP	Fountain Valley Financing Authority	Refunding City COP	\$ 881,737	-	194,731	-	-	-	-	\$ 194,731
6) 2003 COP Bond Reserve	Fountain Valley Financing Authority	Reserve for 2003 COP	\$ 889,592	-	889,592	-	-	-	-	\$ 889,592
7) Bond Trustee Fees	Union Bank	Fiscal agent fees for 2003 COP	\$ 1,872	-	-	-	-	-	1,872	\$ 1,872
8) OPA - Fry's	Fry's Electronics Inc.	Assistance for development of site	\$ 435,000	-	-	-	435,000	-	-	\$ 435,000
9) OPA - Mike Thompson	Mike Thompson Recreational Vehicles, Fountain Valley, Inc	sales tax sharing agreement	\$ 481,000	-	-	-	-	-	481,000	\$ 481,000
10) Repayment of SERAF loan	LMHF	Loan from Housing Fund	\$ 3,364,450	-	-	-	-	-	3,364,450	\$ 3,364,450
11) City 2010-11 Pass-through	City of Fountain Valley	2010-11 Pass-through payment due	\$ 107,382	107,382	-	-	-	-	-	\$ 107,382
12) Palm Island Dev. Agreement	Fountain Valley Senior Housing, LLC	financial assistance for retirement community	\$ 100,000	-	-	-	-	-	-	\$ -
13) Lease of Advertising Space	City of Fountain Valley	lease of advertising space	\$ 300,000	25,000	25,000	25,000	25,000	25,000	25,000	\$ 150,000
14) City Co-op Agreement and MOU	City of Fountain Valley	Reimbursement to City for Non-housing expenses incl. OPEB and Retirement	\$ 1,280,250	106,688	106,688	106,688	106,688	106,688	106,688	\$ 640,128
15) City Co-op Agreement and MOU	City of Fountain Valley	Reimbursement to City for Housing Expenses incl. OPEB and Retirement	\$ 1,052,600	87,717	87,717	87,717	87,717	87,717	87,717	\$ 528,302
16) Successor Agency Administration	City of Fountain Valley	Salary, benefits, insurance	\$ 250,000	-	50,000	50,000	50,000	50,000	50,000	\$ 250,000
17) Successor Agency Legal Services	Rutan & Tucker, SYCR, Harper & Burns	Legal counsel services	\$ 50,000	5,000	10,000	10,000	10,000	10,000	5,000	\$ 50,000
18) Successor Agency Consulting services	RSG, Inc	Technical services for reports	\$ 25,000	-	7,500	7,500	5,000	5,000	-	\$ 25,000
19) Housing Monitoring and MOU	City of Fountain Valley Employee	Monitoring affordable housing projects	\$ 34,836	2,903	2,903	2,903	2,903	2,903	2,903	\$ 17,418
20) County Admin Fee	County of Orange	County administrative charges	\$ 90,000	-	-	-	90,000	-	-	\$ 90,000
21) City Co-op Agreement	City of Fountain Valley	Reimbursement to City for Capital projects	\$ 4,500,000	375,000	375,000	375,000	375,000	375,000	375,000	\$ 2,250,000
22) Kalama River/Mt Shea Rehab.	City of Fountain Valley	Bond Proceeds Project incl. project management	\$ 2,000,000	333,333	333,333	333,333	333,333	333,333	333,333	\$ 1,999,998
23) Development Projects North of I-405	City of Fountain Valley	Bond Proceeds Project incl. project management	\$ 10,000,000	1,666,667	1,666,667	1,666,667	1,666,667	1,666,667	1,666,667	\$ 10,000,002
24) Economic Development Incentives	City of Fountain Valley	Bond Proceeds Project incl. project management	\$ 1,000,000	166,667	166,667	166,667	166,667	166,667	166,667	\$ 1,000,002
25) Euclid Street Enhancement	SoCal Engineers Inc.	Bond Proceeds Project incl. project management	\$ 500,000	-	100,000	100,000	100,000	100,000	100,000	\$ 500,000
26) Euclid Street Enhancement	SoCal Engineers Inc.	Final project closeout incl. project management	\$ 20,041	20,041	-	-	-	-	-	\$ 20,041
27) Newhope/Euclid/Talbert Triangle	City of Fountain Valley	Bond Proceeds Project incl. project management	\$ 3,098,937	98,937	300,000	300,000	300,000	300,000	300,000	\$ 1,598,937
Total			\$ 31,747,261	2,995,335	6,291,668	3,231,475	3,753,975	3,228,975	7,262,487	\$ 26,763,915

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than February 1, 2012. It is valid through 6/30/12. It is the basis for the Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 3/1/12.