

HOW DOES A HOMEOWNER APPLY?

The initial step in participating in the City of Fountain Valley's Home Improvement Program is to obtain an application from the Fountain Valley Housing and Community Development Division. The Housing and Community Development Division is located in City Hall at 10200 Slater Avenue. Business hours are Monday through Thursday from 7 a.m. to 5 p.m. Closed Alternate Fridays or visit: <http://www.fountainvalley.org/government/departments/housingdevelopment/housingrehab.php> for an application. All applications are processed on a first-come first-serve basis.

WHAT WORK IS ELIGIBLE?

All previous renovations not *properly permitted* must be brought into compliance prior to participation in the program. All health and safety related problems and code violations (e.g. faulty wiring, unsanitary plumbing and unpermitted structures) must be included before general improvements can be considered. Once all health and safety related issues have been corrected, elective items will be considered. Rehabilitation work may include Interior and exterior painting; accessibility modifications; stucco repair; roofing; plumbing, electrical and heating systems; termite eradication and damage repair; weatherization; and room additions in overcrowded situations.

Ownership of rental property or other real estate holdings other than household's primary residence is prohibited.

WHO IS ELIGIBLE?

City of Fountain Valley residents whose gross annual income does not exceed the limits established by the U.S. Department of Housing and Urban Development (HUD):

| <u># of Family Members</u> | <u>Low Income Limit</u> |
|-----------------------------------|--------------------------------|
| 1 | \$52,050 |
| 2 | \$59,450 |
| 3 | \$66,900 |
| 4 | \$74,300 |
| 5 | \$80,250 |
| 6 | \$86,200 |
| 7 | \$92,150 |
| 8 | \$98,100 |

Households' liquid assets must not exceed \$50,000. Liquid assets include all funds held in savings, checking, money market, brokerage and trust accounts. Assets held in Individual Retirement Accounts (IRA's), 401(k) and other qualified deferred compensation retirement accounts, and whole life and whole life derivative insurance policies shall not be considered liquid for the purposes of this program provided that no holder of said accounts is greater than fifty-nine and one-half (59 ½) years of age.

In the event that one or more account holder exceeds fifty-nine and one-half (59 ½) years of age, assets held in the above mentioned types of accounts would be considered liquid. In the event that one or more account holders exceeds fifty-nine and one-half (59 ½) years of age and the gross household income (not adjusted for business losses) is less than or equal to 30% of the Orange County median income adjusted for family size, the liquid asset limitation shall be \$100,000.

CITY OF FOUNTAIN VALLEY

SINGLE-FAMILY HOME IMPROVEMENT PROGRAMS



HOUSING & COMMUNITY DEVELOPMENT
10200 SLATER AVENUE
FOUNTAIN VALLEY, CA 92708
(714) 593-4440
WWW.FOUNTAINVALLEY.ORG



AVAILABLE ASSISTANCE

As part of an ongoing effort to preserve and enhance its residential neighborhoods, the City of Fountain Valley is offering federal funded home improvement grants and rebates to qualified homeowners. The City of Fountain Valley implements several home improvement programs to assist qualified low-income homeowners in making needed repairs to their homes. These programs include the Single-Family Home Grant and Rebate programs, and the Mobilehome Rehabilitation Grant and Rebate Programs.

- **SINGLE FAMILY RESIDENTIAL GRANTS:** Qualified homeowners may receive a grant of up to \$5,000 for eligible repairs. The homeowner is not required to pay back any portion of the financial assistance received under this program. Grants are available on a one-time basis only, except for emergency grants, which may be utilized as often as needed if the homeowner has already exhausted all other forms of eligible assistance.
- **SINGLE FAMILY RESIDENTIAL REBATES:** Qualified homeowners may receive a rebate of up to \$5,000 for reimbursement of expenses incurred in completing necessary repairs and approved improvements. Rebate amounts are calculated at 50% of the total project cost and are disbursed after the homeowner has paid for the initial cost of the repairs and improvements. Repeat assistance will be allowed for rebates once every seven years.

- **MOBILEHOME REHABILITATION GRANTS:** Qualified mobilehome owners who wish to make needed repairs to their mobilehomes may receive financial assistance in the form of a grant up to \$7,000 or \$9,500 if roof replacement is necessary. The homeowner is not required to pay back any portion of the financial assistance received under this program. Grants are available on a one-time basis only, except for emergency grants, which may be utilized as often as needed if the homeowner has already exhausted all other forms of eligible assistance.
- **MOBILEHOME REHABILITATION REBATES:** Qualified mobilehome owners may receive a rebate of up to \$5,000 for reimbursement of expenses incurred in completing approved repairs/improvements. Rebate amounts are calculated at 50% of the total project cost and are disbursed after the homeowner has paid for the initial cost of the repairs and improvements. Participation in the second program will be allowed 12 months after the date of last assistance. Repeat assistance will be allowed for rebates once every seven years. Grants are available on a one-time basis only, except for emergency grants, which may be utilized as often as needed if the homeowner has already exhausted all other forms of eligible assistance.
- **The Loan Programs previously offered by the City have been SUSPENDED until further notice.**

The Single-Family Home Improvement Grant and Rebate Programs and the Mobilehome Rehabilitation Grant and Rebate Programs are funded through a grant received from the U.S. Department of Housing and Urban Development (HUD).

To qualify for assistance under these programs, a household's income must not exceed the Low-Income Limits set by HUD. See back of flyer for income limits.

PLEASE NOTE: All Improvements must be completed by a Licensed General Contractor in good standing with the California State Contractor's License Board. All contractors must also carry current general liability and worker's compensation insurance policies, and must obtain a City of Fountain Valley Business License.

