



AGENDA

MEASURE HH ADVISORY OVERSIGHT COMMITTEE

THURSDAY, MARCH 30, 2023
REGULAR MEETING – 5:00 PM

VIA ZOOM AND
CITY HALL MAIN CONFERENCE ROOM
10200 SLATER AVENUE
FOUNTAIN VALLEY, CA 92708

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in Measure HH Advisory Oversight Committee meetings, please contact the Finance Department at 714-593-4418. Notification 72 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to the meeting.

ZOOM INFORMATION

City of Fountain Valley is inviting you to a scheduled Zoom meeting.

Topic: Measure HH Committee

Time: March 30, 2022 05:00 PM Pacific Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/83243591545?pwd=RkZBVjVIZlhsVytvRG9PaFJTeTY3UT09>

Meeting ID: 832 4359 1545

Passcode: 434547

One tap mobile

+16699006833,,83243591545#,,,,*434547# US (San Jose)

+16694449171,,83243591545#,,,,*434547# US

SPECIAL MEETING

CALL TO ORDER

SALUTE TO THE FLAG

ROLL CALL: Stephen Schwarz (Chair), Charles Hoyt, Jeffrey Stone, Randy Takayama, Matt Taylor

ANNOUNCEMENT OF SUPPLEMENTAL COMMUNICATIONS

Anyone wishing to speak during Public Comments must fill out and submit a blue speaker card. The Measure HH Oversight Committee can take no action on this date, unless the item is agendaized. Anyone wishing to speak on items not on tonight's agenda, may do so during Public Comments. Speakers on items scheduled for non-public hearing items will be invited to speak when those items are heard. (Three minutes per speaker)

CONSENT CALENDAR

1. APPROVAL OF MINUTES

Recommended Action: Receive and file the Minutes of the December 14th, 2022 Special Measure HH Advisory Oversight Committee Meeting.

DISCUSSION ITEMS

2. MEASURE HH AUDIT REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Davis Farr LLP, a firm of licensed certified public accountants, has completed their audit of Measure HH Revenues and Expenditures for the fiscal year ended June 30, 2022. Tiffany Lam, a Senior Audit Manager, will be attending the meeting to discuss the results of the audit and to answer any questions.

Recommended Action: Review and Discuss.

3. 20-YEAR FINANCIAL PLAN

The City’s fiscal policy is guided by a 20-Year Financial Plan, which is a comprehensive plan that encompasses the long-term operating and capital needs of the General Fund. The long-term goal is to achieve fiscal sustainability with a balanced operating budget when Measure HH sunsets in 2037. Staff will provide a final review of findings of the line item changes that lead to the variance between the 20-year plan that was presented with the FY 2021/22 mid-year budget and the 20-year plan that was presented with the FY2022/23 annual budget.

Recommended Action: Staff recommends that the Oversight Committee receive, file, and discuss the data presented.

4. FUTURE COMMITTEE MEETING TOPICS & DATES

The following tentative meeting dates are proposed:

| | | |
|-----------------------------|--------------------|--|
| Committee Meeting | 4/20/23 at 5:00 PM | Report from Measure HH Committee on FY21/22 Audited Measure HH Revenues & Expenditures |
| City Council Meeting | 5/2/23 at 6:00 PM | Report from Measure HH Committee on FY21/22 Audited Measure HH Revenues & Expenditures |
| Committee Meeting | 5/18/23 at 5:00 PM | Fiscal Year 2023/24 Proposed HH Budget |

Recommended Action: Staff recommends that the Oversight Committee discuss tentative meeting dates.

PUBLIC COMMENTS

Anyone wishing to speak on non-agendized items may do so at this time.

COMMENTS FROM STAFF

COMMENTS FROM COMMITTEE MEMBERS

ADJOURNMENT

Measure HH Advisory Oversight Committee Meeting Agenda

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MATERIAL(S) RELATED TO AN ITEM ON THIS AGENDA SUBMITTED TO THE MEASURE HH OVERSIGHT COMMITTEE AFTER DISTRIBUTION OF THE AGENDA PACKET IS/ARE AVAILABLE FOR PUBLIC INSPECTION IN THE FINANCE DEPARTMENT AT 10200 SLATER AVENUE, FOUNTAIN VALLEY DURING NORMAL BUSINESS HOURS.