

WHO IS ELIGIBLE?

City of Fountain Valley homeowner occupants with gross annual income that does not exceed the limits established by the U.S. Department of Housing and Urban Development (HUD):

<u># of Family Members</u>	<u>Low Income Limit</u>
1	\$71,750
2	\$82,000
3	\$92,250
4	\$102,450
5	\$110,650
6	\$118,850
7	\$127,050
8	\$135,250

Households' liquid assets must not exceed \$50,000 and includes all funds held in savings, checking, money market, brokerage and trust accounts. Assets held in Individual Retirement Accounts (IRA's), 401(k) and other qualified deferred compensation retirement accounts, and whole life and whole life derivative insurance policies shall not be considered liquid for the purposes of this program provided that no holder of said accounts is greater than fifty-nine and one-half (59 ½) years of age. In the event that one or more account holders exceeds fifty-nine and one-half (59 ½) years of age and the gross household income (not adjusted for business losses) is less than or equal to 30% of the Orange County median income adjusted for family size, the liquid asset limitation shall be \$100,000.

Ownership of rental property or other real estate holdings other than household's primary residence is prohibited.

WHAT WORK IS ELIGIBLE?

All previous renovations not *properly permitted* must be brought into compliance through the program. All health and safety related problems and code violations (e.g. faulty wiring, unsanitary plumbing and unpermitted structures) must be included in the program before general improvements or elective items can be considered.

Rehabilitation work may include; interior and exterior painting, accessibility modifications, stucco repair, roof repair, plumbing, electrical and heating system, termite eradication and damage repair, weatherization, flooring, doors and windows, and room additions in over-crowded situations.

PLEASE NOTE:

All Improvements must be completed by a Licensed General Contractor in good standing with the California State Contractor's License Board. All contractors must also carry current general liability and worker's compensation insurance policies, and must obtain a City of Fountain Valley Business License.

HOW DOES A HOMEOWNER APPLY?

Obtain an application from the Fountain Valley Housing and Community Development Division located in City Hall at 10200 Slater Avenue. City Hall business hours are Monday through Thursday from 7 a.m. to 5 p.m. and we are closed on alternate Fridays. You may also obtain an online application by visiting: <http://www.fountainvalley.org/327/Housing-Community-Development>. All applications are processed on a first-come first-serve basis.

HOME IMPROVEMENT PROGRAM



CITY OF FOUNTAIN VALLEY
HOUSING & COMMUNITY DEVELOPMENT
10200 SLATER AVENUE
FOUNTAIN VALLEY, CA 92708
(714) 593-4510
WWW.FOUNTAINVALLEY.ORG

UPDATED 06/04/2020

The City of Fountain Valley Home Improvement Program grants, rebates, and loans are funded through a grant received from the U.S. Department of Housing and Urban Development's (HUD) Community Development Block Grant (CDBG) Program.



AVAILABLE TYPES OF ASSISTANCE

For over 30 years, the City of Fountain Valley has designated a significant portion of its housing and community development resources to the goal of preserving and enhancing the City's existing housing stock. In support of this goal, the City of Fountain Valley is offering federal funds to qualified homeowners. The City of Fountain Valley Home Improvement Program provides financial assistance to qualified low-income homeowners in making needed repairs to their homes. These programs include the Single-Family Home Improvement Program Grants, Rebates and Loans, the Mobile Home Rehabilitation Program Grants and Rebates, and the Disability Modification Grant.

SINGLE-FAMILY HOMES



- **SINGLE-FAMILY GRANT:**
Up to **\$14,000**, no repayment is required! Grant is available on a one-time basis only.
- New!**
- **DISABILITY MODIFICATION GRANT:**
Up to **\$5,000**, no repayment is required! Grant is available on a one-time basis only.
- **SINGLE-FAMILY REBATE:**
Up to **\$7,500** for reimbursement of expenses incurred in completing necessary repairs and approved improvements as part of the Home Improvement Program. Rebate amount is calculated at 50% of the total project cost and is disbursed *after* the homeowner has paid for the initial cost of the repairs and improvements. Repeat assistance is allowed for rebates once every seven years.
- **LOW INTEREST DEFERRED LOAN:**
Up to **\$50,000**. Loans provided under this program accrue simple annual interest at a rate of 3%. Qualified homeowners may receive a twenty-five (25) year loan with no required monthly payments. Full repayment of the loan and accrued interest is due at sale or transfer of property.

MOBILE HOMES



- **MOBILE HOME GRANT:**
Up to **\$11,000** (\$13,500 if roof replacement is needed), no repayment is required! Grant is available on a one-time basis only.
- New!**
- **DISABILITY MODIFICATION GRANT:**
Up to **\$5,000**, no repayment is required! Grant is available on a one-time basis only.
- **MOBILE HOME REBATE:**
Up to **\$5,000** for reimbursement of expenses incurred in completing necessary repairs and approved improvements as part of the Home Improvement Program. Rebate amount is calculated at 50% of the total project cost and is disbursed *after* the homeowner has paid for the initial cost of the repairs and improvements. Repeat assistance is allowed for rebates once every seven years.