

HOW DOES A HOMEOWNER APPLY?

Obtain an application from the Fountain Valley Housing and Community Development Division located in City Hall at 10200 Slater Avenue. City Hall business hours are Monday through Thursday from 7 a.m. to 5 p.m. and we are closed on alternate Fridays. You may also obtain an online application by visiting: <http://www.fountainvalley.org/327/Housing-Community-Development>. All applications are processed on a first-come first-serve basis.

WHAT WORK IS ELIGIBLE?

All previous renovations not *properly permitted* must be brought into compliance through the program. All health and safety related problems and code violations (e.g. faulty wiring, unsanitary plumbing and unpermitted structures) must be included in the program before general improvements or elective items can be considered.

Rehabilitation work may include; interior and exterior painting, accessibility modifications, stucco repair, roof repair, plumbing, electrical and heating system, termite eradication and damage repair, weatherization, flooring, doors and windows, and room additions in over-crowded situations.

WHO IS ELIGIBLE?

City of Fountain Valley homeowner occupants with gross annual income that does not exceed the limits established by the U.S. Department of Housing and Urban Development (HUD):

<u># of Family Members</u>	<u>Low Income Limit</u>
1	\$66,500
2	\$76,000
3	\$85,500
4	\$94,950
5	\$102,550
6	\$110,150
7	\$117,750
8	\$125,350

Households' liquid assets must not exceed \$50,000 and includes all funds held in savings, checking, money market, brokerage and trust accounts. Assets held in Individual Retirement Accounts (IRA's), 401(k) and other qualified deferred compensation retirement accounts, and whole life and whole life derivative insurance policies shall not be considered liquid for the purposes of this program provided that no holder of said accounts is greater than fifty-nine and one-half (59 ½) years of age. In the event that one or more account holders exceeds fifty-nine and one-half (59 ½) years of age and the gross household income (not adjusted for business losses) is less than or equal to 30% of the Orange County median income adjusted for family size, the liquid asset limitation shall be \$100,000.

Ownership of rental property or other real estate holdings other than household's primary residence is prohibited.

CITY OF FOUNTAIN VALLEY

SINGLE-FAMILY HOME IMPROVEMENT PROGRAMS



**HOUSING & COMMUNITY DEVELOPMENT
10200 SLATER AVENUE
FOUNTAIN VALLEY, CA 92708
(714) 593-4510
WWW.FOUNTAINVALLEY.ORG**

UPDATED 5/6/2019

The Single-Family Home Improvement Grant, Rebate and Loan Programs and the Mobile Home Rehabilitation Grant and Rebate Programs are funded through a grant received from the U.S. Department of Housing and Urban Development (HUD). Income Limits are based on HUD Median Income Limits for Orange County and are updated annually.

AVAILABLE TYPES OF ASSISTANCE

As part of an ongoing effort to preserve and enhance its residential neighborhoods, the City of Fountain Valley is offering federal funds to qualified homeowners. The City of Fountain Valley implements several home improvement programs to assist qualified low-income homeowners in making needed repairs to their homes. These programs include the Single-Family Home Improvement Program Grants, Rebates and Loans, and the Mobilehome Rehabilitation Program Grants and Rebates.

PLEASE NOTE:

All Improvements must be completed by a Licensed General Contractor in good standing with the California State Contractor's License Board. All contractors must also carry current general liability and worker's compensation insurance policies, and must obtain a City of Fountain Valley Business License.

SINGLE FAMILY HOME IMPROVEMENT



• ***SINGLE FAMILY GRANTS:***

Qualified homeowners may receive a grant of up to \$9,500 for eligible repairs. No repayment is required. Grants are available on a one-time basis only.

• ***SINGLE FAMILY REBATES:***

Qualified homeowners may receive a rebate of up to \$7,500 for reimbursement of expenses incurred in completing necessary repairs and approved improvements. Rebate amounts are calculated at 50% of the total project cost and are disbursed after the homeowner has paid for the initial cost of the repairs and improvements. Repeat assistance will be allowed for rebates once every seven years.

• ***LOW INTEREST LOANS:***

Loans provided under this program accrue simple annual interest at a rate of 3%, up to \$25,000 with varying loan terms and monthly payment amounts depending on each applicant's ability to repay the loan. However, households with limited disposable income may qualify to receive a deferred loan. Under the Deferred Loan program, qualified homeowners may receive a twenty-five (25) year loan with no required monthly payments.

MOBILE HOME REHABILITATION



• ***MOBILE HOME GRANTS:***

Qualified mobile home owners may receive financial assistance in the form of a grant up to \$7,000 or \$9,500 if roof replacement is necessary. The homeowner is not required to pay back any portion of the financial assistance received under this program. Grants are available on a one-time basis only.

• ***MOBILE HOME REBATES:***

Qualified mobile home owners may receive a rebate of up to \$5,000 for reimbursement of expenses incurred in completing approved repairs/ improvements. Rebate amounts are calculated at 50% of the total project cost and are disbursed after the homeowner has paid for the initial cost of the repairs and improvements. Participation in the Rebate program will be allowed 12 months after the initial date of Grant assistance. Repeat Rebate assistance will be allowed once every seven years.

